

Plymouth County OPEB Trust Program Investment Committee Meeting

Thursday, March 14, 2019

Plymouth County Administrative Office, 44 Obery Street, Plymouth, MA 02360

Members present: Thomas O'Brien (Plymouth County), James Downey (Quincy College), Robert Dutch (Upper Cape Cod Tech), Erin Orcutt (Cape Cod Tech), and Ron Clark (Town of Carver)

Attendees: Kathryn Cannie (PARS) and Dennis Mullins (U.S. Bank)

Pledge of Allegiance

Treasurer O'Brien called the meeting to order at 8:30AM

Treasurer O'Brien entertained a motion to approve minutes for December 14, 2018 meeting. Mr. Clark motioned and Ms. Orcutt seconded. Minutes were approved 5-0.

Mr. Mullins thoroughly reviewed investment and market performance and provided a Year to Date review. He provided the Committee with the Fund Fact Sheet.

The Committee reviewed returns and positive impact of joining PCOT Program.

Ms. Cannie reviewed Annual Reviews conducted in Q4 2018 and Q1 2019. Mrs. Cannie provided an overview of feedback from members.

Mrs. Cannie reviewed the nomination and voting process for the 2019 Investment Committee election. The current term for Governing Board member will expire on June 30th.

Ms. Cannie confirmed that next Investment Committee is Friday June 14, 2019. A meeting for the PCOT general membership will immediately follow the Investment Committee meeting. Members will receive invitations.

Having no further business, Treasurer O'Brien entertained a motion to adjourn. Mr. Dutch motioned and Ms. Orcutt seconded.

Meeting adjourned at 9:35M.

Respectfully submitted,

Kathryn Cannie