



**Plymouth County
OPEB Trust (PCOT)**

Plymouth County OPEB Trust Program (PCOT)

A Comprehensive Prefunding Solution to Address Retiree Healthcare Obligations

The Plymouth County OPEB Trust Program (PCOT) is an IRS-approved Section 115 trust vehicle, established by Plymouth County, that is available for local governments in Barnstable, Bristol, Norfolk and Plymouth counties to prefund their retiree healthcare liabilities.

Why Prefund OPEB?



Assets Address Liabilities: Contributions are considered "assets" that address liabilities on financial statements



Diversify Assets: Invest to save & maximize assets through diversified investing for the long term



Reduced GASB 75 Exposure: Helps offset financial impact of GASB 75 which requires liabilities to be placed on the balance sheet



Strengthens Credit Rating: Rating agencies look favorably on prefunding, which can lower the cost of borrowing



Long-Term Benefits: Safeguard budgets from healthcare inflation and baby boomer retirements



Look After Future Employees: Trust funds dedicated for OPEB costs cannot be diverted for other uses

Program Providers

PCOT is administered by Public Agency Retirement Services (PARS), a national leader in OPEB trust administration & utilizes the largest trustee of OPEB assets in the nation, U.S. Bank.

PUBLIC
AGENCY
RETIREMENT
SERVICES

PARS

TRUSTED SOLUTIONS. LASTING RESULTS.

usbank



One Stop Shop for OPEB Trust Services

Trust Administration &
Trustee Services

Ready-to-go Compliant
Trust Documents

Flexible, Low-Cost
Investments

Experienced Hands-on
Client Support



Fiduciary Investment
Management

Annual Audit & GASB
Reporting Support

Federal & State
Compliance Monitoring

No Start-Up Costs or
Funding Requirements

Program Providers

Trust Administrator & Consultant

PUBLIC
AGENCY
RETIREMENT
SERVICES

PARS

TRUSTED SOLUTIONS. LASTING RESULTS.

- Recordkeeping/account valuations, compliance monitoring, document management & coordination of all agency services

37

Years of Experience
(1984-2021)

2,000+

Plans under
Administration

Trustee & Investment Manager Option



- 5th largest commercial bank
- Open architecture with active & passive options
- Custodian of assets; safeguards plan assets

158

Years of Experience
(1863-2021)

\$9.0 T

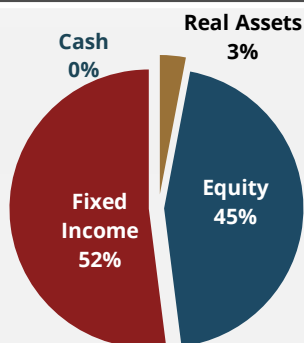
Assets under
Trust Custody

PCOT Investment Portfolio Options

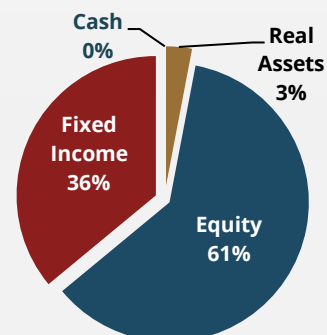
Customized Investments

PCOT members can select from four diversified portfolios that have been designed in conjunction with PCOT's investment policy statement.

Income



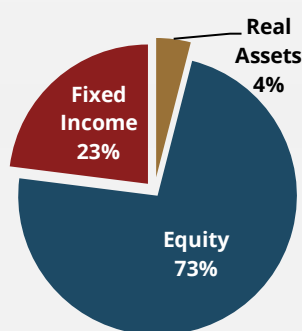
Balanced



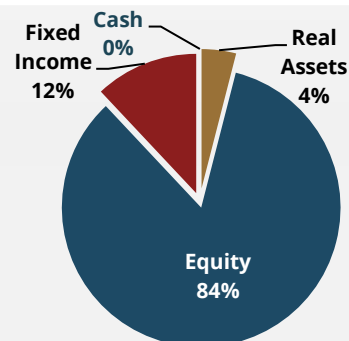
Low-Expense Funds

The portfolios are comprised of institutional, low-expense mutual funds, determined through an open architecture, "best-of-class" investment approach.

Growth (Original)



Aggressive Growth



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