PARS/PLYMOUTH COUNTY OPEB TRUST

Portfolio Overview

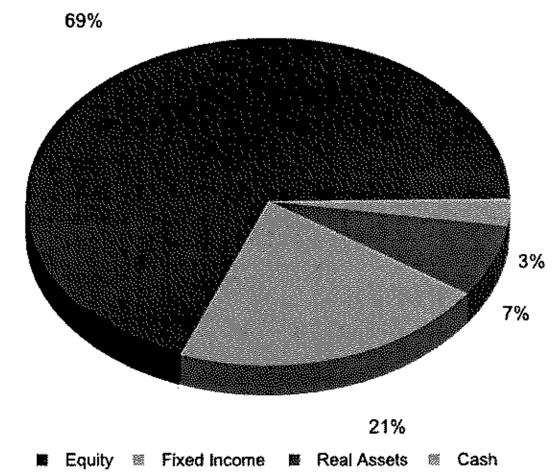
Holdings Method: Direct *Report Date: 07/29/2022*

Portfolio Summary

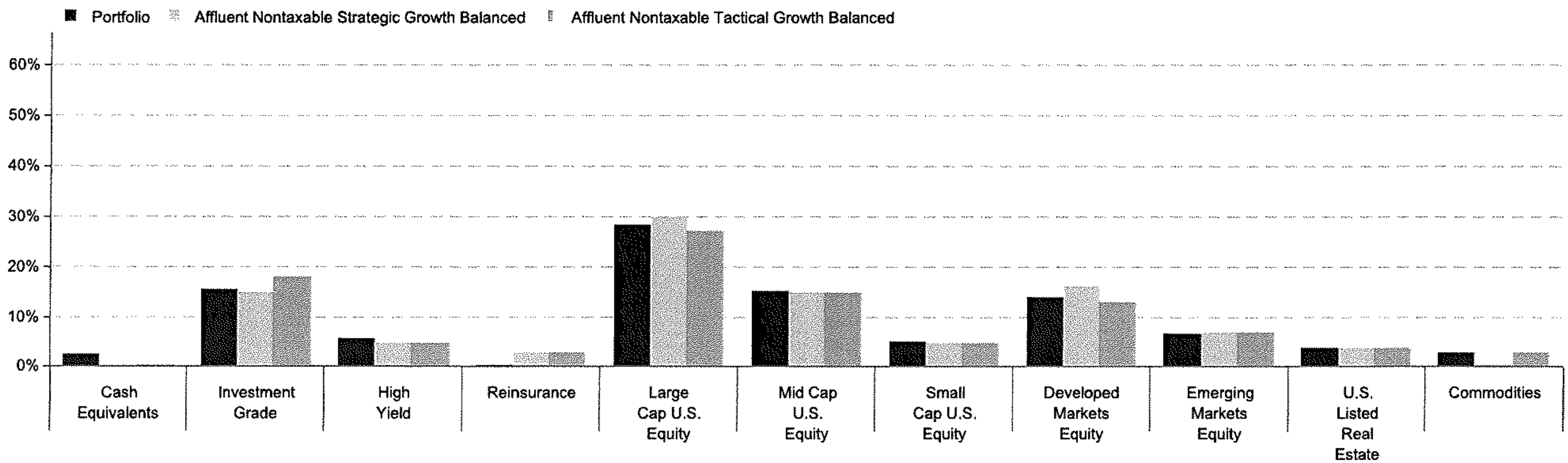
Inv. Objective	Growth Bal/Nontaxable-1
Total Portfolio Value	$38,046,274
Net Realized Cap Gains YTD	$0
Annual Income Projected	$737,517
Current Yield	1.94%
Number of Securities	11
Portfolio Mgr.	Rick Rosenthal

Portfolio Asset Allocation

Equity	$26,336,666	69.22%
Fixed Income	$8,074,972	21.22%
Real Assets	$2,672,886	7.03%
Cash	$961,750	2.53%
Invested Total	**$38,046,274**	**100.00%**



Portfolio Model Allocation



Holdings Date: 7/29/2022

PARS/PLYMOUTH COUNTY OPEB TRUST

Fixed Income Overview

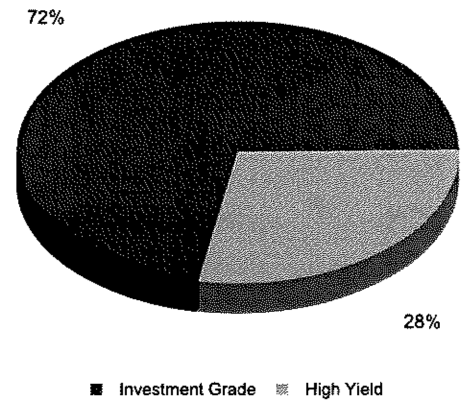
Holdings Method: Direct *Report Date: 07/29/2022*

Fixed Income Summary

Inv. Objective	Growth Bal/Nontaxable-1
Total Fixed Income Value	$8,074,972
Current Yield	2.79%
Annual Income Projected	$225,018
Number of Securities	3
Portfolio Mgr.	Rick Rosenthal

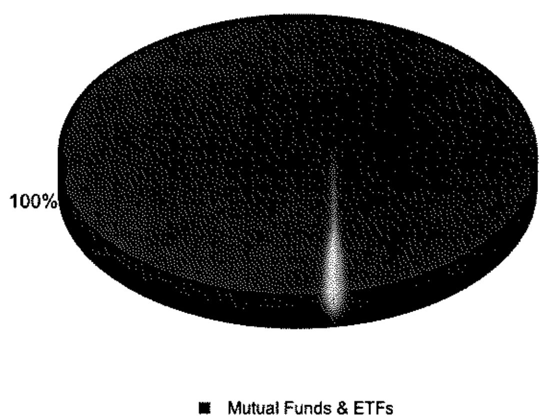
Fixed Income Asset Allocation

Investment Grade	$5,842,215	72.35%
High Yield	$2,232,757	27.65%

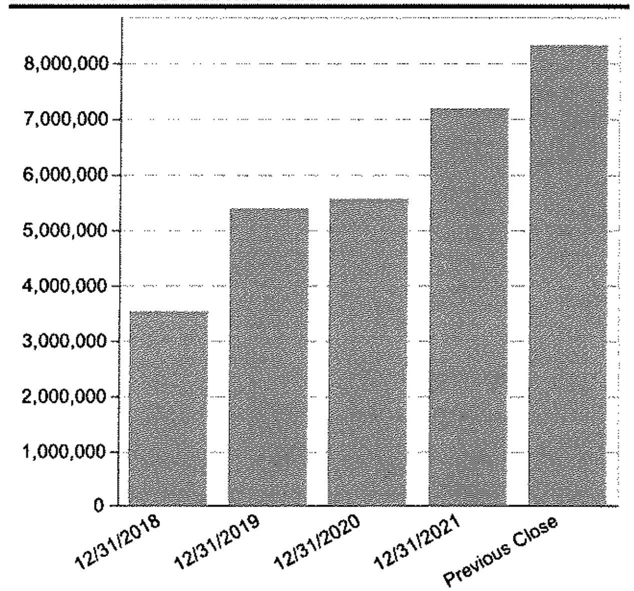


Fixed Income Sector Exposures

Mutual Funds & ETFs	$8,074,972	100.00%



Fixed Income Market Value



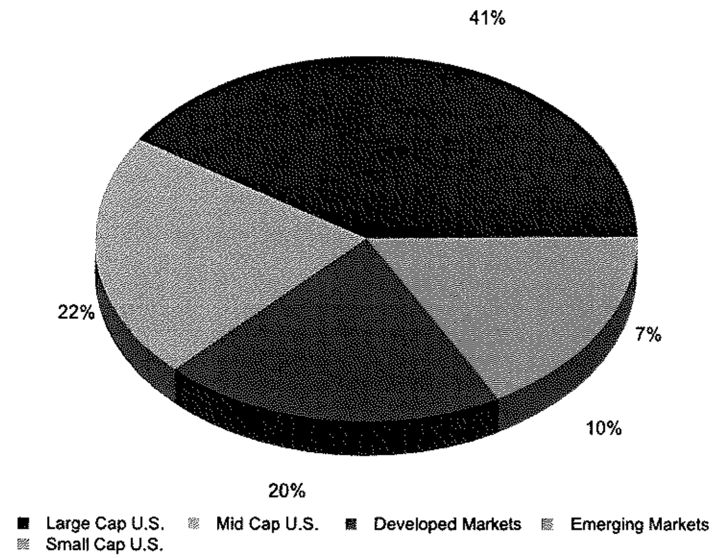
Holdings Date: 7/29/2022

Equity Summary

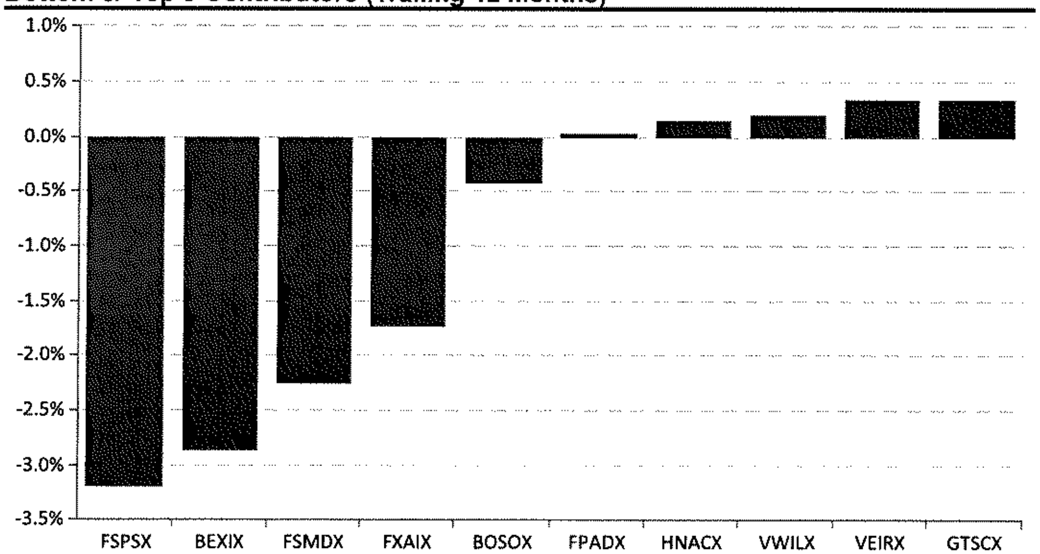
Inv. Objective	Growth Bal/Nontaxable-1
Total Equity Value	$26,336,666
Current Yield	1.66%
Annual Income Projected	$437,265
Number of Securities	5
Portfolio Mgr.	Rick Rosenthal

Equity Asset Allocation

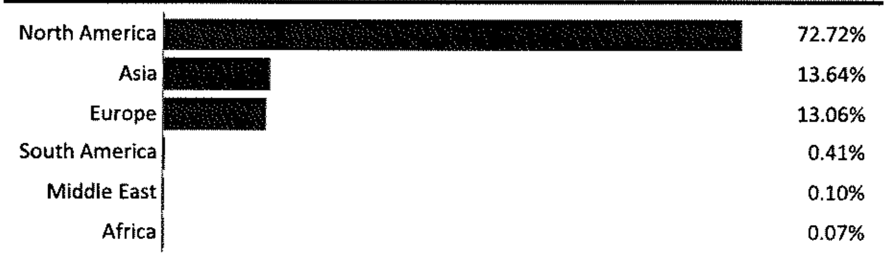
Large Cap U.S.	$10,768,098	40.89%
Mid Cap U.S.	$5,780,715	21.95%
Developed Markets	$5,339,013	20.27%
Emerging Markets	$2,512,516	9.54%
Small Cap U.S.	$1,936,324	7.35%



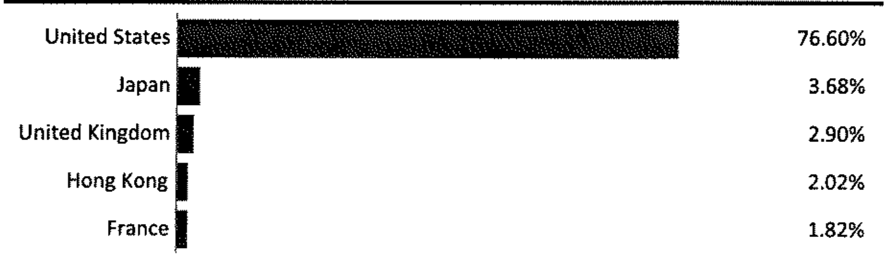
Bottom 5/ Top 5 Contributors (Trailing 12 Months)



Equity Global Distribution



Equity Country Distribution



Holdings Date: 7/29/2022

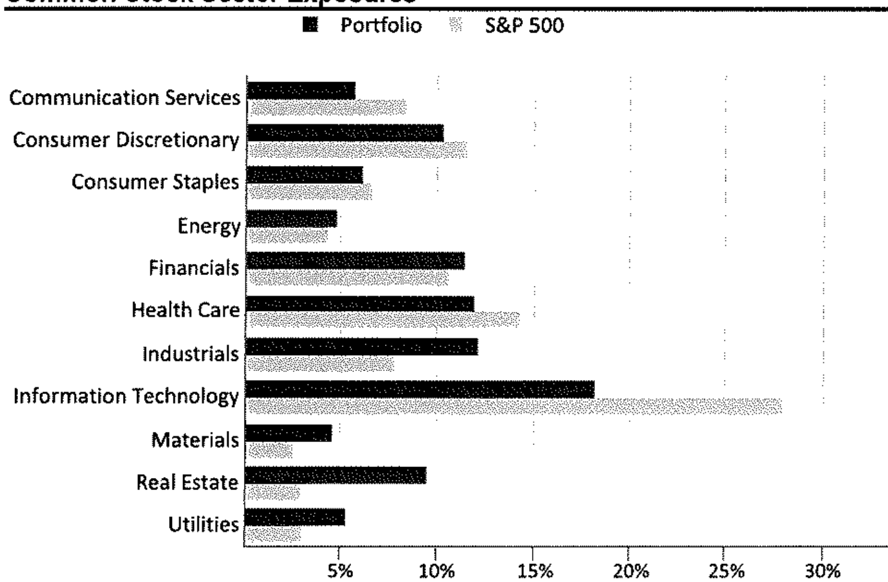
Top 10 Common Stock Holdings

	Equity (%)	Port (%)	Yield (%)	YTD Return (%)	52 Wk Return (%)
Apple Inc.	2.80	2.04	0.50	-8.2	12.2
Microsoft Corporation	2.34	1.71	0.80	-16.1	-1.2
Amazon.com, Inc.	1.31	0.96	0.00	-19.1	-25.0
Tesla Inc	0.83	0.61	0.00	-15.6	31.6
Alphabet Inc. Class A	0.78	0.57	0.00	-19.7	-14.3
Alphabet Inc. Class C	0.72	0.53	0.00	-19.4	-14.6
Berkshire Hathaway Inc. Class...	0.61	0.45	0.00	0.5	7.4
Prologis, Inc.	0.59	0.43	2.30	-20.3	5.8
UnitedHealth Group Incorporat...	0.57	0.41	1.20	8.7	33.4
Johnson & Johnson	0.51	0.37	2.70	3.3	4.0

Common Stock Characteristics

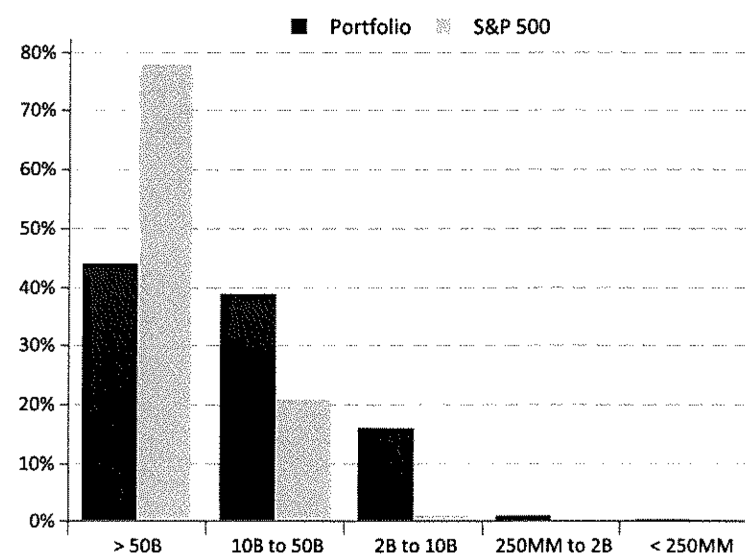
	Portfolio	S&P 500
Market Cap - Wtd Avg	$247.9B	$564.8B
Market Cap - Median	$10.9B	$30.3B
Dividend Yield (%)	2.02	1.58
P/E NTM	15.9	17.6
P/E LTM	.0	20.4
ROE (%)	20.3	27.3
1 Yr Beta vs. S&P Composite	.81	.99
Est 3-5 Yr EPS Growth (%)	12.1	12.4
Hist 3 Yr EPS Growth (%)	14.5	19.2
Number of Securities	2008	503

Common Stock Sector Exposures



Portfolio	S&P 500
5.69	8.41
10.35	11.49
6.12	6.60
4.79	4.37
11.40	10.63
11.90	14.32
12.07	7.83
18.19	27.91
4.67	2.52
9.54	2.90
5.29	3.00

Common Stock Market Cap Distribution



Holdings Date: 7/29/2022

	Symbol	% of Port.	Price	Shares/ Units	Portfolio Value	Cost Basis	Unrealized Gain/Loss	Current Yield	Projected Annual Income
Total		**100.0**			**38,046,274**	**40,982,688**	**-2,936,413**	**1.94**	**737,517**
Cash		**2.53**			**961,750**	**961,750**	**.00**	**1.83**	**17,563**
Cash Equivalents		**2.53**			**961,750**	**961,750**	**.00**	**1.83**	**17,563**
FIRST AM GOVT OB FD CL Z	31846V567	2.53	1.00	961,750	961,750	961,750	.00	1.83	17,563
Fixed Income		**21.22**			**8,074,972**	**8,702,700**	**-627,728**	**2.79**	**225,018**
Investment Grade		**15.36**			**5,842,215**	**6,234,977**	**-392,762**	**1.59**	**92,981**
Mutual Funds & ETFs		**15.36**			**5,842,215**	**6,234,977**	**-392,762**	**1.59**	**92,981**
Fidelity Short-Term Bond Index Fund	FNSOX	5.69	9.72	222,824	2,165,853	2,160,992	4,861	0.80	17,291
Fidelity U.S. Bond Index Fund	FXNAX	9.66	10.88	337,901	3,676,362	4,073,985	-397,622	2.06	75,690
High Yield		**5.87**			**2,232,757**	**2,467,723**	**-234,966**	**5.91**	**132,037**
Mutual Funds & ETFs		**5.87**			**2,232,757**	**2,467,723**	**-234,966**	**5.91**	**132,037**
Artisan High Income Fund - Institutional Sh...	APHFX	5.87	9.03	247,260	2,232,757	2,467,723	-234,966	5.91	132,037
Equity		**69.22**			**26,336,666**	**28,424,336**	**-2,087,670**	**1.66**	**437,265**
Large Cap U.S. Equity		**28.30**			**10,768,098**	**11,454,545**	**-686,447**	**1.50**	**161,304**
Mutual Funds & ETFs		**28.30**			**10,768,098**	**11,454,545**	**-686,447**	**1.50**	**161,304**
Fidelity 500 Index Fund	FXAIX	28.30	143.46	75,060	10,768,098	11,454,545	-686,447	1.50	161,304
Mid Cap U.S. Equity		**15.19**			**5,780,715**	**5,888,231**	**-107,516**	**1.34**	**77,358**
Mutual Funds & ETFs		**15.19**			**5,780,715**	**5,888,231**	**-107,516**	**1.34**	**77,358**
Fidelity Mid Cap Index Fund	FSMDX	15.19	27.35	211,361	5,780,715	5,888,231	-107,516	1.34	77,358
Small Cap U.S. Equity		**5.09**			**1,936,324**	**2,081,528**	**-145,204**	**0.31**	**5,929**
Mutual Funds & ETFs		**5.09**			**1,936,324**	**2,081,528**	**-145,204**	**0.31**	**5,929**
Boston Trust Walden Small Cap Fund	BOSOX	5.09	16.62	116,506	1,936,324	2,081,528	-145,204	0.31	5,929
Developed Markets Equity		**14.03**			**5,339,013**	**5,928,457**	**-589,444**	**3.61**	**192,674**
Mutual Funds & ETFs		**14.03**			**5,339,013**	**5,928,457**	**-589,444**	**3.61**	**192,674**
Fidelity International Index Fund	FSPSX	14.03	41.87	127,514	5,339,013	5,928,457	-589,444	3.61	192,674
Emerging Markets Equity		**6.60**			**2,512,516**	**3,071,575**	**-559,059**	**0.00**	**0**
Mutual Funds & ETFs		**6.60**			**2,512,516**	**3,071,575**	**-559,059**	**0.00**	**0**
Baron Emerging Markets Fd Inst Shs	BEXIX	6.60	13.55	185,426	2,512,516	3,071,575	-559,059	0.00	0
Real Assets		**7.03**			**2,672,886**	**2,893,901**	**-221,015**	**2.16**	**57,672**
U.S. Listed Real Estate		**4.04**			**1,538,410**	**1,719,920**	**-181,510**	**2.34**	**36,030**

Holdings Date: 7/29/2022

	Symbol	% of Port.	Price	Shares/ Units	Portfolio Value	Cost Basis	Unrealized Gain/Loss	Current Yield	Projected Annual Income
iShares Core U.S. REIT ETF	USRT	4.04	58.24	26,415	1,538,410	1,719,920	-181,510	2.34	36,030
Commodities		**2.98**			**1,134,476**	**1,173,981**	**-39,505**	**1.91**	**21,642**
MainStay CBRE Global Infrastructure Fun...	VCRIX	2.98	13.21	85,880	1,134,476	1,173,981	-39,505	1.91	21,642