

Selected Period Performance

Selected Period Performance

	Market Value	1 Month	3 Months	Year to Date (10 Months)	1 Year	3 Years	5 Years	Inception to Date 06/01/2015
Total Portfolio Gross of Fees	42,137,015	-3.03	-9.30	2.34	5.10	4.17	5.98	5.43
Total Portfolio Net of Fees	42,137,015	-3.05	-9.34	2.20	4.92	3.99	5.78	5.20
Total Equity	31,701,470	-3.43	-10.63	3.69	6.79	6.11	7.17	6.55
Large Cap U.S. Equity	13,399,892	-2.10	-8.25	10.69	10.14	9.83	9.61	9.43
Russell Top 200 Index		-1.60	-7.24	14.39	13.17	10.71	11.95	11.44
Mid Cap U.S. Equity	6,200,959	-5.03	-12.91	-1.30	-1.01	4.83	7.17	7.52
Russell Midcap Index		-5.00	-12.90	-1.28	-1.01	6.04	7.14	6.88
Small Cap U.S. Equity	2,447,652	-6.80	-16.67	-8.23	-9.44	11.46	4.80	4.78
Russell 2000 Index		-6.82	-16.69	-4.45	-8.56	3.95	3.31	4.90
Developed Markets Equity	6,738,527	-3.23	-10.23	3.37	15.42	5.16	4.49	3.92
MSCI EAFE Index (Net)		-4.05	-10.88	2.74	14.40	5.73	4.10	2.97
Emerging Markets Equity	2,914,440	-3.55	-12.16	-3.43	7.54	-7.43	.25	.38
MSCI Emerging Markets Index (Gross)		-3.87	-12.09	-1.80	11.26	-3.30	1.98	1.75
Total Fixed Income	8,046,771	-1.50	-3.72	-.34	1.39	-3.31	1.45	1.81
Taxable Investment Grade	5,927,042	-1.65	-4.72	-3.03	-.59	-5.19		
BBARC Intermediate US Government/Credit Index		-.46	-1.55	.19	2.18	-3.01	.95	.91
High Yield Taxable	2,119,729	-1.06	-.90	7.41	6.75	1.98	4.08	3.47
BBARC US Corporate High Yield Bond Index		-1.16	-2.06	4.63	6.23	1.19	3.05	3.68
BBARC Global Aggregate Index		-1.20	-5.39	-3.38	1.72	-7.33	-1.64	-.37
Total Real Assets	1,681,078	-4.41	-13.71	-7.46	-4.75	5.47	2.36	
Real Estate	1,681,078	-4.41	-13.71	-6.63	-6.20	3.65	2.54	3.10
MSCI US REIT Index (Gross)		-4.37	-13.56	-6.23	-5.92	5.05	2.51	3.51
S&P GSCI Index		-4.18	.35	2.75	-.39	29.21	5.94	1.27
Total Cash Equivalents	707,696	.44	1.32	4.06	4.71	1.84	1.41	1.02
Pending Cash	0	.00	.00	.00	.00	.00	.00	.00

PCOT Benchmark consists of: 2% S&P GSCI TR Index, 8% MSCI EM Index (Gross), 18% BBARC Global Agg Index, 28% MSCI EAFE Index (Net), 6% MSCI US REIT Index, 6% Russell 2000 Index, 12% Russell Midcap Index, and 20% Russell Top 200 Index.

For performance and rate of return methodologies, as well as other important information, please refer to the Appendix/Disclosures provided.

Investment products and services are:
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Asset Selected Period Performance

Asset Selected Period Performance

	Market Value	% of Mkt Val	1 Month	3 Months	Year to Date (10 Months)	1 Year	3 Years	5 Years	Inception to Date 06/01/2015
Total Gross of Fees	42,137,015	100.0	-3.03	-9.30	2.34	5.10	4.17	5.98	5.43
Total Equity	31,701,470	75.2	-3.43	-10.63	3.69	6.79	6.11	7.17	6.55
Lrg Cap MF +ETF/ETNs	13,399,892	31.8	-2.10	-8.25	10.69	10.14	9.83	9.61	9.43
FIDELITY 500 INDEX FUND	13,399,892	31.8	-2.10	-8.25	10.69	10.14			
MC MF + ETF/ETN	6,200,959	14.7	-5.03	-12.91	-1.30	-1.01	4.83	7.17	7.52
FIDELITY MID CAP INDEX FUND	6,200,959	14.7	-5.03	-12.91	-1.30	-1.01	6.10		
SC MF + ETF/ETNs	2,447,652	5.8	-6.80	-16.67	-8.23	-9.44	11.46	4.80	4.78
FIDELITY SMALL CAP INDEX	2,447,652	5.8	-6.80	-16.67					
Dev FgnEQ MF+ETF/ETN	6,738,527	16.0	-3.23	-10.23	3.37	15.42	5.16	4.49	3.92
FIDELITY INTERNATIONAL INDEX FUND	6,738,527	16.0	-3.23	-10.23	3.37	15.42	6.05		
Em Fgn Eq MF+ETF/ETN	2,914,440	6.9	-3.55	-12.16	-3.43	7.54	-7.43	.25	.38
FIDELITY EMERGING MARKETS INDEX FU	2,914,440	6.9	-3.55	-12.16					
Total Fixed Income	8,046,771	19.1	-1.50	-3.72	-.34	1.39	-3.31	1.45	1.81
Invest Gr MF+ETF/ETN	5,927,042	14.1	-1.65	-4.72	-3.03	-.59	-5.19		
FIDELITY US BOND INDEX	5,927,042	14.1	-1.65	-4.72	-2.70	.29			
HY Tax MF + ETF/ETNs	2,119,729	5.0	-1.06	-.90	7.41	6.75	1.98	4.08	3.47
ARTISAN HIGH INCOME FUND	2,119,729	5.0	-1.06	-.90	7.41	6.75			
Total Real Assets	1,681,078	4.0	-4.41	-13.71	-7.46	-4.75	5.47	2.36	
REIT MF ETF/ETNs	1,681,078	4.0	-4.41	-13.71	-6.63	-6.20	3.65	2.43	3.14
ISHARES CORE US REIT ETF	1,681,078	4.0	-4.41	-13.71	-6.63	-6.20			
Total Cash Eqv	707,696	1.7	.44	1.32	4.06	4.71	1.84	1.41	1.02
Money Market Funds	707,696	1.7	.44	1.32	4.06	4.71	1.84	1.41	1.02
FIRST AM GOVT OB FD CL X	707,696	1.7	.44	1.32					

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Portfolio Holdings

Portfolio Holdings

	Units	Unit Cost	Total Cost	Price	Market Value	Accrual	% of Mkt Val	Unrealized Gain/Loss
Total Equity								
Large Cap MF + ETF/ETNs								
FIDELITY 500 INDEX FUND	91,981.688	150.34	13,828,822.43	145.680	13,399,892.31	.00	31.8	-428,930.12
Total: Large Cap MF + ETF/ETNs			13,828,822.43		13,399,892.31	.00	31.8	-428,930.12
MC MF + ETF/ETN								
FIDELITY MID CAP INDEX FUND	243,174.874	27.56	6,703,060.31	25.500	6,200,959.29	.00	14.7	-502,101.02
Total: MC MF + ETF/ETN			6,703,060.31		6,200,959.29	.00	14.7	-502,101.02
SC MF + ETF/ETNs								
FIDELITY SMALL CAP INDEX	118,301.187	22.94	2,714,007.39	20.690	2,447,651.56	.00	5.8	-266,355.83
Total: SC MF + ETF/ETNs			2,714,007.39		2,447,651.56	.00	5.8	-266,355.83
Dev Fgn Equity MF + ETF/ETNs								
FIDELITY INTERNATIONAL INDEX FUND	158,255.686	45.65	7,224,248.04	42.580	6,738,527.11	.00	16.0	-485,720.93
Total: Dev Fgn Equity MF + ETF/ETNs			7,224,248.04		6,738,527.11	.00	16.0	-485,720.93
Em Fgn Eq MF+ETF/ETN								
FIDELITY EMERGING MARKETS INDEX FUND	315,074.560	9.74	3,068,867.49	9.250	2,914,439.68	.00	6.9	-154,427.81
Total: Em Fgn Eq MF+ETF/ETN			3,068,867.49		2,914,439.68	.00	6.9	-154,427.81
Total: Total Equity			33,539,005.66		31,701,469.95	.00	75.2	-1,837,535.71
Total Fixed Income								
Invest Gr MF + ETF/ETNs								
FIDELITY US BOND INDEX	611,242.863	11.28	6,894,371.92	9.670	5,910,718.49	16,323.02	14.0	-983,653.43
Total: Invest Gr MF + ETF/ETNs			6,894,371.92		5,910,718.49	16,323.02	14.0	-983,653.43
HY Tax MF + ETF/ETNs								
ARTISAN HIGH INCOME FUND	248,554.967	9.66	2,400,946.57	8.470	2,105,260.57	14,468.43	5.0	-295,686.00
Total: HY Tax MF + ETF/ETNs			2,400,946.57		2,105,260.57	14,468.43	5.0	-295,686.00
Total: Total Fixed Income			9,295,318.49		8,015,979.06	30,791.45	19.0	-1,279,339.43
Total Real Assets								

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Portfolio Holdings

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	Units	Unit Cost	Total Cost	Price	Market Value	Accrual	% of Mkt Val	Unrealized Gain/Loss
REIT MF ETF/ETNs								
ISHARES CORE US REIT ETF	37,291.000	60.29	2,248,165.02	45.080	1,681,078.28	.00	4.0	-567,086.74
Total: REIT MF ETF/ETNs			2,248,165.02		1,681,078.28	.00	4.0	-567,086.74
Total: Total Real Assets			2,248,165.02		1,681,078.28	.00	4.0	-567,086.74
Total Cash Equivalents								
Money Market Funds								
FIRST AM GOVT OB FD CL X	705,189.420	1.00	705,189.42	1.000	705,189.42	2,506.58	1.7	.00
Total: Money Market Funds			705,189.42		705,189.42	2,506.58	1.7	.00
Total: Total Cash Equivalents			705,189.42		705,189.42	2,506.58	1.7	.00
Total			45,787,678.59		42,103,716.71	33,298.03	100.0	-3,683,961.88