

**Selected Period Performance**

## Selected Period Performance

|                                               | Market Value      | 1 Month      | 3 Months     | Year<br>to Date<br>(5 Months) | 1 Year       | 3 Years      | 5 Years     | Inception<br>to Date<br>06/01/2015 |
|-----------------------------------------------|-------------------|--------------|--------------|-------------------------------|--------------|--------------|-------------|------------------------------------|
| Total Portfolio Gross of Fees                 | 40,178,438        | -1.75        | 1.08         | 4.41                          | -.99         | 7.31         | 5.50        | 5.98                               |
| Total Portfolio Net of Fees                   | 40,178,438        | -1.76        | 1.04         | 4.34                          | -1.17        | 7.12         | 5.30        | 5.75                               |
| PCOT Benchmark                                |                   | -2.05        | .76          | 4.59                          | -1.44        | 7.45         | 4.69        | 5.41                               |
| <b>Total Equity</b>                           | <b>29,326,447</b> | <b>-1.72</b> | <b>1.02</b>  | <b>5.24</b>                   | <b>-.06</b>  | <b>9.89</b>  | <b>6.11</b> | <b>7.10</b>                        |
| Large Cap U.S. Equity                         | 12,368,352        | .43          | 5.74         | 9.64                          | 2.92         | 12.13        | 9.16        | 9.82                               |
| Russell Top 200 Index                         |                   | 1.56         | 8.47         | 12.40                         | 4.88         | 13.23        | 11.97       | 11.83                              |
| Mid Cap U.S. Equity                           | 6,002,310         | -2.80        | -4.78        | .62                           | -4.41        | 8.86         | 7.21        | 8.18                               |
| Russell Midcap Index                          |                   | -2.79        | -4.79        | .61                           | -4.51        | 10.19        | 6.88        | 7.51                               |
| Small Cap U.S. Equity                         | 1,863,825         | -4.18        | -8.24        | -2.70                         | -2.08        | 17.48        | 4.48        | 5.81                               |
| Russell 2000 Index                            |                   | -.92         | -7.35        | -.04                          | -4.68        | 9.23         | 2.74        | 5.75                               |
| Developed Markets Equity                      | 6,309,844         | -3.92        | 1.77         | 7.21                          | 3.49         | 8.53         | 2.86        | 4.60                               |
| MSCI EAFE Index (Net)                         |                   | -4.23        | .91          | 6.81                          | 3.06         | 8.53         | 3.21        | 3.63                               |
| Emerging Markets Equity                       | 2,782,117         | -2.07        | .19          | -.19                          | -6.97        | .94          | -2.33       | .82                                |
| MSCI Emerging Markets Index (Gross)           |                   | -1.65        | .24          | 1.16                          | -8.07        | 3.86         | -.29        | 2.22                               |
| <b>Total Fixed Income</b>                     | <b>7,676,585</b>  | <b>-1.23</b> | <b>1.50</b>  | <b>2.78</b>                   | <b>-1.50</b> | <b>-1.63</b> | <b>2.04</b> | <b>2.30</b>                        |
| Taxable Investment Grade                      | 5,657,422         | -1.11        | 1.79         | 2.17                          | -1.69        | -3.13        |             |                                    |
| BBARC Intermediate US Government/Credit Index |                   | -.74         | 2.16         | 2.19                          | -.53         | -2.03        | 1.36        | 1.21                               |
| High Yield Taxable                            | 2,019,163         | -1.56        | .47          | 4.45                          | -1.05        | 2.79         | 3.59        | 3.29                               |
| BBARC US Corporate High Yield Bond Index      |                   | -.92         | 1.14         | 3.64                          | .05          | 2.90         | 3.10        | 3.75                               |
| BBARC Global Aggregate Index                  |                   | -1.95        | 1.59         | 1.44                          | -4.48        | -4.68        | -1.17       | .22                                |
| <b>Total Real Assets</b>                      | <b>2,836,663</b>  | <b>-4.10</b> | <b>-2.83</b> | <b>-.14</b>                   | <b>-9.93</b> | <b>8.10</b>  | <b>3.60</b> |                                    |
| Real Estate                                   | 1,642,028         | -3.15        | -4.86        | .12                           | -12.14       | 6.00         | 3.84        | 4.17                               |
| MSCI US REIT Index (Gross)                    |                   | -3.06        | -4.69        | .39                           | -11.90       | 8.18         | 4.43        | 4.59                               |
| Commodities                                   | 1,194,635         | -5.39        | -.14         | -.55                          | -7.14        |              |             |                                    |
| S&P GSCI Index                                |                   | -6.11        | -7.82        | -11.42                        | -24.11       | 25.38        | 2.15        | -.53                               |
| <b>Total Cash Equivalents</b>                 | <b>338,743</b>    | <b>.41</b>   | <b>1.17</b>  | <b>1.86</b>                   | <b>3.27</b>  | <b>1.12</b>  | <b>1.05</b> | <b>.80</b>                         |
| Pending Cash                                  | 0                 | .00          | .00          | .00                           | .00          | .00          | .00         | .00                                |

PCOT Benchmark consists of: 2% S&P GSCI TR Index, 8% MSCI EM Index (Gross), 18% BBARC Global Agg Index, 28% MSCI EAFE Index (Net), 6% MSCI US REIT Index, 6% Russell 2000 Index, 12% Russell Midcap Index, and 20% Russell Top 200 Index.

For performance and rate of return methodologies, as well as other important information, please refer to the Appendix/Disclosures provided.

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**Asset Selected Period Performance**

## Asset Selected Period Performance

|                                    | Market Value      | % of<br>Mkt Val | 1 Month      | 3 Months     | Year<br>to Date<br>(5 Months) | 1 Year        | 3 Years      | 5 Years      | Inception<br>to Date<br>06/01/2015 |
|------------------------------------|-------------------|-----------------|--------------|--------------|-------------------------------|---------------|--------------|--------------|------------------------------------|
| <b>Total Gross of Fees</b>         | <b>40,178,438</b> | <b>100.0</b>    | <b>-1.75</b> | <b>1.08</b>  | <b>4.41</b>                   | <b>-.99</b>   | <b>7.31</b>  | <b>5.50</b>  | <b>5.98</b>                        |
| <b>Total Equity</b>                | <b>29,326,447</b> | <b>73.0</b>     | <b>-1.72</b> | <b>1.02</b>  | <b>5.24</b>                   | <b>-.06</b>   | <b>9.89</b>  | <b>6.11</b>  | <b>7.10</b>                        |
| <b>Lrg Cap MF +ETF/ETNs</b>        | <b>12,368,352</b> | <b>30.8</b>     | <b>.43</b>   | <b>5.74</b>  | <b>9.64</b>                   | <b>2.92</b>   | <b>12.13</b> | <b>9.16</b>  | <b>9.82</b>                        |
| FIDELITY 500 INDEX FUND            | 12,368,352        | 30.8            | .43          | 5.74         | 9.64                          | 2.92          |              |              |                                    |
| <b>MC MF + ETF/ETN</b>             | <b>6,002,310</b>  | <b>14.9</b>     | <b>-2.80</b> | <b>-4.78</b> | <b>.62</b>                    | <b>-4.41</b>  | <b>8.86</b>  | <b>7.21</b>  | <b>8.18</b>                        |
| FIDELITY MID CAP INDEX FUND        | 6,002,310         | 14.9            | -2.80        | -4.78        | .62                           | -4.41         | 10.24        |              |                                    |
| <b>SC MF + ETF/ETNs</b>            | <b>1,863,825</b>  | <b>4.6</b>      | <b>-4.18</b> | <b>-8.24</b> | <b>-2.70</b>                  | <b>-2.08</b>  | <b>17.48</b> | <b>4.48</b>  | <b>5.81</b>                        |
| BOSTON TRUST WALDEN SMALL CAP FUND | 1,863,825         | 4.6             | -4.18        | -8.24        | -2.70                         | -2.09         |              |              |                                    |
| <b>Dev FgnEQ MF+ETF/ETN</b>        | <b>6,309,844</b>  | <b>15.7</b>     | <b>-3.92</b> | <b>1.77</b>  | <b>7.21</b>                   | <b>3.49</b>   | <b>8.53</b>  | <b>2.86</b>  | <b>4.60</b>                        |
| FIDELITY INTERNATIONAL INDEX FUND  | 6,309,844         | 15.7            | -3.92        | 1.77         | 7.21                          | 3.49          | 8.74         |              |                                    |
| <b>Em Fgn Eq MF+ETF/ETN</b>        | <b>2,782,117</b>  | <b>6.9</b>      | <b>-2.07</b> | <b>.19</b>   | <b>-.19</b>                   | <b>-6.97</b>  | <b>.94</b>   | <b>-2.33</b> | <b>.82</b>                         |
| BARON EMERGING MARKETS INSTITUTION | 0                 | .0              | -.23         | 2.08         | 1.69                          | -5.22         | 2.23         | -1.63        |                                    |
| FIDELITY EMERGING MARKETS INDEX FU | 2,782,117         | 6.9             | -1.85        |              |                               |               |              |              |                                    |
| <b>Total Fixed Income</b>          | <b>7,676,585</b>  | <b>19.1</b>     | <b>-1.23</b> | <b>1.50</b>  | <b>2.78</b>                   | <b>-1.50</b>  | <b>-1.63</b> | <b>2.04</b>  | <b>2.30</b>                        |
| <b>Invest Gr MF+ETF/ETN</b>        | <b>5,657,422</b>  | <b>14.1</b>     | <b>-1.11</b> | <b>1.79</b>  | <b>2.17</b>                   | <b>-1.69</b>  | <b>-3.13</b> |              |                                    |
| FIDELITY US BOND INDEX             | 5,657,422         | 14.1            | -1.11        | 1.97         | 2.52                          | -2.27         |              |              |                                    |
| <b>HY Tax MF + ETF/ETNs</b>        | <b>2,019,163</b>  | <b>5.0</b>      | <b>-1.56</b> | <b>.47</b>   | <b>4.45</b>                   | <b>-1.05</b>  | <b>2.79</b>  | <b>3.59</b>  | <b>3.29</b>                        |
| ARTISAN HIGH INCOME FUND           | 2,019,163         | 5.0             | -1.56        | .47          | 4.45                          | -1.05         |              |              |                                    |
| <b>Total Real Assets</b>           | <b>2,836,663</b>  | <b>7.1</b>      | <b>-4.10</b> | <b>-2.83</b> | <b>-.14</b>                   | <b>-9.93</b>  | <b>8.10</b>  | <b>3.60</b>  |                                    |
| <b>REIT MF ETF/ETNs</b>            | <b>1,642,028</b>  | <b>4.1</b>      | <b>-3.15</b> | <b>-4.86</b> | <b>.12</b>                    | <b>-12.14</b> | <b>6.00</b>  | <b>4.06</b>  | <b>4.21</b>                        |
| ISHARES CORE US REIT ETF           | 1,642,028         | 4.1             | -3.15        | -4.86        | .12                           | -12.14        |              |              |                                    |
| <b>Commodity MF ETF/ETN</b>        | <b>1,194,635</b>  | <b>3.0</b>      | <b>-5.39</b> | <b>-.14</b>  | <b>-.55</b>                   | <b>-7.14</b>  |              |              |                                    |
| MAINSTAY CBRE GLOBAL INFRASTRUCTUR | 1,194,635         | 3.0             | -5.39        | -.14         | -.55                          | -7.14         |              |              |                                    |
| <b>Total Cash Eqv</b>              | <b>338,743</b>    | <b>.8</b>       | <b>.41</b>   | <b>1.17</b>  | <b>1.86</b>                   | <b>3.27</b>   | <b>1.12</b>  | <b>1.05</b>  | <b>.80</b>                         |
| <b>Money Market Funds</b>          | <b>338,743</b>    | <b>.8</b>       | <b>.41</b>   | <b>1.17</b>  | <b>1.86</b>                   | <b>3.27</b>   | <b>1.12</b>  | <b>1.05</b>  | <b>.80</b>                         |
| FIRST AM GOVT OB FD CL Z           | 338,743           | .8              | .41          | 1.17         | 1.86                          | 3.27          | 1.12         | 1.05         |                                    |

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## Portfolio Holdings

## Portfolio Holdings

|                                      | Units       | Unit Cost | Total Cost           | Price   | Market Value         | Accrual          | % of<br>Mkt Val | Unrealized Gain/Loss |
|--------------------------------------|-------------|-----------|----------------------|---------|----------------------|------------------|-----------------|----------------------|
| <b>Total Equity</b>                  |             |           |                      |         |                      |                  |                 |                      |
| <b>Large Cap MF + ETF/ETNs</b>       |             |           |                      |         |                      |                  |                 |                      |
| FIDELITY 500 INDEX FUND              | 85,058.472  | 150.16    | 12,772,457.39        | 145.410 | 12,368,352.41        | .00              | 30.8            | -404,104.98          |
| Total: Large Cap MF + ETF/ETNs       |             |           | 12,772,457.39        |         | 12,368,352.41        | .00              | 30.8            | -404,104.98          |
| <b>MC MF + ETF/ETN</b>               |             |           |                      |         |                      |                  |                 |                      |
| FIDELITY MID CAP INDEX FUND          | 230,149.908 | 27.61     | 6,355,359.08         | 26.080  | 6,002,309.60         | .00              | 14.9            | -353,049.48          |
| Total: MC MF + ETF/ETN               |             |           | 6,355,359.08         |         | 6,002,309.60         | .00              | 14.9            | -353,049.48          |
| <b>SC MF + ETF/ETNs</b>              |             |           |                      |         |                      |                  |                 |                      |
| BOSTON TRUST WALDEN SMALL CAP FUND   | 123,106.015 | 17.61     | 2,167,401.38         | 15.140  | 1,863,825.07         | .00              | 4.6             | -303,576.31          |
| Total: SC MF + ETF/ETNs              |             |           | 2,167,401.38         |         | 1,863,825.07         | .00              | 4.6             | -303,576.31          |
| <b>Dev Fgn Equity MF + ETF/ETNs</b>  |             |           |                      |         |                      |                  |                 |                      |
| FIDELITY INTERNATIONAL INDEX FUND    | 142,885.949 | 45.75     | 6,537,148.86         | 44.160  | 6,309,843.51         | .00              | 15.7            | -227,305.35          |
| Total: Dev Fgn Equity MF + ETF/ETNs  |             |           | 6,537,148.86         |         | 6,309,843.51         | .00              | 15.7            | -227,305.35          |
| <b>Em Fgn Eq MF+ETF/ETN</b>          |             |           |                      |         |                      |                  |                 |                      |
| FIDELITY EMERGING MARKETS INDEX FUND | 291,016.372 | 9.74      | 2,834,053.63         | 9.560   | 2,782,116.52         | .00              | 6.9             | -51,937.11           |
| Total: Em Fgn Eq MF+ETF/ETN          |             |           | 2,834,053.63         |         | 2,782,116.52         | .00              | 6.9             | -51,937.11           |
| <b>Total: Total Equity</b>           |             |           | <b>30,666,420.34</b> |         | <b>29,326,447.11</b> | <b>.00</b>       | <b>72.9</b>     | <b>-1,339,973.23</b> |
| <b>Total Fixed Income</b>            |             |           |                      |         |                      |                  |                 |                      |
| <b>Invest Gr MF + ETF/ETNs</b>       |             |           |                      |         |                      |                  |                 |                      |
| FIDELITY US BOND INDEX               | 546,931.815 | 11.41     | 6,238,568.11         | 10.320  | 5,644,336.33         | 13,085.28        | 14.1            | -594,231.78          |
| Total: Invest Gr MF + ETF/ETNs       |             |           | 6,238,568.11         |         | 5,644,336.33         | 13,085.28        | 14.1            | -594,231.78          |
| <b>HY Tax MF + ETF/ETNs</b>          |             |           |                      |         |                      |                  |                 |                      |
| ARTISAN HIGH INCOME FUND             | 235,776.294 | 9.74      | 2,296,796.75         | 8.510   | 2,006,456.26         | 12,706.67        | 5.0             | -290,340.49          |
| Total: HY Tax MF + ETF/ETNs          |             |           | 2,296,796.75         |         | 2,006,456.26         | 12,706.67        | 5.0             | -290,340.49          |
| <b>Total: Total Fixed Income</b>     |             |           | <b>8,535,364.86</b>  |         | <b>7,650,792.59</b>  | <b>25,791.95</b> | <b>19.1</b>     | <b>-884,572.27</b>   |
| <b>Total Real Assets</b>             |             |           |                      |         |                      |                  |                 |                      |

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**Portfolio Holdings**

Portfolio Holdings

|                                      | Units       | Unit Cost | Total Cost           | Price  | Market Value         | Accrual          | % of<br>Mkt Val | Unrealized Gain/Loss |
|--------------------------------------|-------------|-----------|----------------------|--------|----------------------|------------------|-----------------|----------------------|
| <b>REIT MF ETF/ETNs</b>              |             |           |                      |        |                      |                  |                 |                      |
| ISHARES CORE US REIT ETF             | 33,361.000  | 61.76     | 2,060,295.96         | 49.220 | 1,642,028.42         | .00              | 4.1             | -418,267.54          |
| Total: REIT MF ETF/ETNs              |             |           | 2,060,295.96         |        | 1,642,028.42         | .00              | 4.1             | -418,267.54          |
| <b>Commodity MF ETF/ETNs</b>         |             |           |                      |        |                      |                  |                 |                      |
| MAINSTAY CBRE GLOBAL INFRASTRUCTURE  | 98,567.233  | 13.41     | 1,322,146.46         | 12.120 | 1,194,634.86         | .00              | 3.0             | -127,511.60          |
| Total: Commodity MF ETF/ETNs         |             |           | 1,322,146.46         |        | 1,194,634.86         | .00              | 3.0             | -127,511.60          |
| <b>Total: Total Real Assets</b>      |             |           | <b>3,382,442.42</b>  |        | <b>2,836,663.28</b>  | <b>.00</b>       | <b>7.1</b>      | <b>-545,779.14</b>   |
| <b>Total Cash Equivalents</b>        |             |           |                      |        |                      |                  |                 |                      |
| <b>Money Market Funds</b>            |             |           |                      |        |                      |                  |                 |                      |
| FIRST AM GOVT OB FD CL Z             | 335,702.130 | 1.00      | 335,702.13           | 1.000  | 335,702.13           | 3,041.31         | .8              | .00                  |
| Total: Money Market Funds            |             |           | 335,702.13           |        | 335,702.13           | 3,041.31         | .8              | .00                  |
| <b>Total: Total Cash Equivalents</b> |             |           | <b>335,702.13</b>    |        | <b>335,702.13</b>    | <b>3,041.31</b>  | <b>.8</b>       | <b>.00</b>           |
| <b>Total</b>                         |             |           | <b>42,919,929.75</b> |        | <b>40,149,605.11</b> | <b>28,833.26</b> | <b>100.0</b>    | <b>-2,770,324.64</b> |