

Selected Period Performance

Selected Period Performance

	Market Value	1 Month	3 Months	Year to Date (4 Months)	1 Year	3 Years	5 Years	Inception to Date 06/01/2015
Total Portfolio Gross of Fees	40,289,256	.95	.01	6.27	.99	9.60	5.93	6.28
Total Portfolio Net of Fees	40,289,256	.93	-.03	6.21	.81	9.40	5.73	6.05
PCOT Benchmark		1.01	-.14	6.78	.63	9.58	5.21	5.74
Total Equity	29,433,244	.96	-.29	7.09	2.19	12.68	6.49	7.41
Large Cap U.S. Equity	12,314,766	1.56	2.72	9.17	2.66	13.90	9.44	9.87
Russell Top 200 Index		1.84	4.28	10.68	3.03	14.38	12.21	11.74
Mid Cap U.S. Equity	5,955,838	-.52	-4.42	3.51	-1.59	12.76	8.02	8.66
Russell Midcap Index		-.53	-4.43	3.51	-1.69	13.78	7.97	7.98
Small Cap U.S. Equity	1,945,075	-1.68	-5.84	1.54	2.69	22.55	6.41	6.44
Russell 2000 Index		-1.80	-8.07	.89	-3.65	11.90	4.15	5.94
Developed Markets Equity	6,529,630	2.75	2.84	11.58	9.79	12.02	3.49	5.18
MSCI EAFE Index (Net)		2.82	3.17	11.53	8.42	11.68	3.63	4.23
Emerging Markets Equity	2,687,936	-.75	-5.41	1.92	-5.61	2.65	-2.56	1.09
MSCI Emerging Markets Index (Gross)		-1.11	-4.68	2.86	-6.09	4.71	-.67	2.46
Total Fixed Income	7,341,925	.74	.90	4.06	-.02	-.59	2.26	2.48
Taxable Investment Grade	5,389,949	.62	.75	3.32	.07	-2.32		
BBARC Intermediate US Government/Credit Index		.61	1.07	2.96	.96	-1.54	1.63	1.32
High Yield Taxable	1,951,976	1.08	1.14	6.10	-.25	4.64	3.91	3.53
BBARC US Corporate High Yield Bond Index		1.00	.77	4.60	1.22	4.71	3.28	3.92
BBARC Global Aggregate Index		.44	.17	3.46	-2.31	-3.91	-.93	.47
Total Real Assets	2,762,393	1.50	-3.41	4.14	-8.42	10.18	4.82	
Real Estate	1,550,924	.81	-6.61	3.38	-14.91	7.69	4.85	4.64
MSCI US REIT Index (Gross)		.82	-6.35	3.57	-14.70	9.37	5.89	5.05
Commodities	1,211,468	2.40	.99	5.12	.61			
S&P GSCI Index		-.76	-5.58	-5.66	-15.07	34.68	3.74	.26
Total Cash Equivalents	751,694	.38	1.09	1.44	2.89	.98	.99	.76
Pending Cash	0	.00	.00	.00	.00	.00	.00	.00

PCOT Benchmark consists of: 2% S&P GSCI TR Index, 8% MSCI EM Index (Gross), 18% BBARC Global Agg Index, 28% MSCI EAFE Index (Net), 6% MSCI US REIT Index, 6% Russell 2000 Index, 12% Russell Midcap Index, and 20% Russell Top 200 Index.

For performance and rate of return methodologies, as well as other important information, please refer to the Appendix/Disclosures provided.

Investment products and services are:
NOT A DEPOSIT • NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY



Asset Selected Period Performance

Asset Selected Period Performance

	Market Value	% of Mkt Val	1 Month	3 Months	Year to Date (4 Months)	1 Year	3 Years	5 Years	Inception to Date 06/01/2015
Total Gross of Fees	40,289,256	100.0	.95	.01	6.27	.99	9.60	5.93	6.28
Total Equity	29,433,244	73.1	.96	-.29	7.09	2.19	12.68	6.49	7.41
Lrg Cap MF +ETF/ETNs	12,314,766	30.6	1.56	2.72	9.17	2.66	13.90	9.44	9.87
FIDELITY 500 INDEX FUND	12,314,766	30.6	1.56	2.72	9.17	2.66			
MC MF + ETF/ETN	5,955,838	14.8	-.52	-4.42	3.51	-1.59	12.76	8.02	8.66
FIDELITY MID CAP INDEX FUND	5,955,838	14.8	-.52	-4.42	3.51	-1.59	13.85		
SC MF + ETF/ETNs	1,945,075	4.8	-1.68	-5.84	1.54	2.69	22.55	6.41	6.44
BOSTON TRUST WALDEN SMALL CAP FUND	1,945,075	4.8	-1.68	-5.84	1.54	2.69			
Dev FgnEQ MF+ETF/ETN	6,529,630	16.2	2.75	2.84	11.58	9.79	12.02	3.49	5.18
FIDELITY INTERNATIONAL INDEX FUND	6,529,630	16.2	2.75	2.84	11.58	9.79	12.09		
Em Fgn Eq MF+ETF/ETN	2,687,936	6.7	-.75	-5.41	1.92	-5.61	2.65	-2.56	1.09
BARON EMERGING MARKETS INSTITUTION	2,687,936	6.7	-.75	-5.41	1.92	-5.61	3.41	-2.25	
Total Fixed Income	7,341,925	18.2	.74	.90	4.06	-.02	-.59	2.26	2.48
Invest Gr MF+ETF/ETN	5,389,949	13.4	.62	.75	3.32	.07	-2.32		
FIDELITY US BOND INDEX	5,389,949	13.4	.62	.48	3.67	-.54			
FIDELITY SHORT TERM BOND INDEX	0	.0	.00	.54	1.83	.62			
HY Tax MF + ETF/ETNs	1,951,976	4.8	1.08	1.14	6.10	-.25	4.64	3.91	3.53
ARTISAN HIGH INCOME FUND	1,951,976	4.8	1.08	1.14	6.10	-.25			
Total Real Assets	2,762,393	6.9	1.50	-3.41	4.14	-8.42	10.18	4.82	
REIT MF ETF/ETNs	1,550,924	3.8	.81	-6.61	3.38	-14.91	7.69	5.33	4.67
ISHARES CORE US REIT ETF	1,550,924	3.8	.81	-6.61	3.38	-14.91			
Commodity MF ETF/ETN	1,211,468	3.0	2.40	.99	5.12	.61			
MAINSTAY CBRE GLOBAL INFRASTRUCTUR	1,211,468	3.0	2.40	.99	5.12	.61			
Total Cash Eqv	751,694	1.9	.38	1.09	1.44	2.89	.98	.99	.76
Money Market Funds	751,694	1.9	.38	1.09	1.44	2.89	.98	.99	.76
FIRST AM GOVT OB FD CL Z	751,694	1.9	.38	1.09	1.44	2.89	.98	.99	

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Portfolio Holdings

Portfolio Holdings

	Units	Unit Cost	Total Cost	Price	Market Value	Accrual	% of Mkt Val	Unrealized Gain/Loss
Total Equity								
Large Cap MF + ETF/ETNs								
FIDELITY 500 INDEX FUND	85,058.472	150.16	12,772,457.39	144.780	12,314,765.58	.00	30.6	-457,691.81
Total: Large Cap MF + ETF/ETNs			12,772,457.39		12,314,765.58	.00	30.6	-457,691.81
MC MF + ETF/ETN								
FIDELITY MID CAP INDEX FUND	221,984.274	27.65	6,137,254.99	26.830	5,955,838.07	.00	14.8	-181,416.92
Total: MC MF + ETF/ETN			6,137,254.99		5,955,838.07	.00	14.8	-181,416.92
SC MF + ETF/ETNs								
BOSTON TRUST WALDEN SMALL CAP FUND	123,106.015	17.61	2,167,401.38	15.800	1,945,075.04	.00	4.8	-222,326.34
Total: SC MF + ETF/ETNs			2,167,401.38		1,945,075.04	.00	4.8	-222,326.34
Dev Fgn Equity MF + ETF/ETNs								
FIDELITY INTERNATIONAL INDEX FUND	142,072.015	45.76	6,500,822.97	45.960	6,529,629.81	.00	16.2	28,806.84
Total: Dev Fgn Equity MF + ETF/ETNs			6,500,822.97		6,529,629.81	.00	16.2	28,806.84
Em Fgn Eq MF+ETF/ETN								
BARON EMERGING MARKETS INSTITUTIONAL	202,252.514	15.92	3,219,679.54	13.290	2,687,935.91	.00	6.7	-531,743.63
Total: Em Fgn Eq MF+ETF/ETN			3,219,679.54		2,687,935.91	.00	6.7	-531,743.63
Total: Total Equity			30,797,616.27		29,433,244.41	.00	73.1	-1,364,371.86
Total Fixed Income								
Invest Gr MF + ETF/ETNs								
FIDELITY US BOND INDEX	514,092.650	11.48	5,903,280.24	10.460	5,377,409.12	12,539.49	13.4	-525,871.12
Total: Invest Gr MF + ETF/ETNs			5,903,280.24		5,377,409.12	12,539.49	13.4	-525,871.12
HY Tax MF + ETF/ETNs								
ARTISAN HIGH INCOME FUND	222,988.451	9.81	2,187,655.71	8.700	1,939,999.52	11,976.51	4.8	-247,656.19
Total: HY Tax MF + ETF/ETNs			2,187,655.71		1,939,999.52	11,976.51	4.8	-247,656.19
Total: Total Fixed Income			8,090,935.95		7,317,408.64	24,516.00	18.2	-773,527.31
Total Real Assets								

Portfolio Holdings

Portfolio Holdings

	Units	Unit Cost	Total Cost	Price	Market Value	Accrual	% of Mkt Val	Unrealized Gain/Loss
REIT MF ETF/ETNs								
ISHARES CORE US REIT ETF	30,524.000	62.93	1,921,003.96	50.810	1,550,924.44	.00	3.9	-370,079.52
Total: REIT MF ETF/ETNs			1,921,003.96		1,550,924.44	.00	3.9	-370,079.52
Commodity MF ETF/ETNs								
MAINSTAY CBRE GLOBAL INFRASTRUCTURE	94,572.091	13.47	1,273,965.06	12.810	1,211,468.49	.00	3.0	-62,496.57
Total: Commodity MF ETF/ETNs			1,273,965.06		1,211,468.49	.00	3.0	-62,496.57
Total: Total Real Assets			3,194,969.02		2,762,392.93	.00	6.9	-432,576.09
Total Cash Equivalents								
Money Market Funds								
FIRST AM GOVT OB FD CL Z	749,368.720	1.00	749,368.72	1.000	749,368.72	2,325.57	1.9	.00
Total: Money Market Funds			749,368.72		749,368.72	2,325.57	1.9	.00
Total: Total Cash Equivalents			749,368.72		749,368.72	2,325.57	1.9	.00
Total			42,832,889.96		40,262,414.70	26,841.57	100.0	-2,570,475.26